

# 2020 EDITION The Global Energy Startup Program

freeelectrons.org

Startups will work together with **ten energy utilities** from around the globe to pilot projects, commercially deploy products and facilitate investment opportunities.

The winner will take home USD \$200,000 – no strings attached.



We envision a future where smart, clean and accessible energy will transform every aspect of our lives.



## The Utility Partners

The utility partners in Free Electrons are leaders in the the clean energy transition, delivering cutting edge solutions to over:







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American Electric Power



Energias de Portugal (EDP) www.edp.pt www.edpstarter.com



SP Group www.spgroup.com.sg



AusNet Services



Electricity Supply Board (ESB) www.esb.ie/innovation



Tokyo Electric Power Company Holdings (TEPCO) www.tepco.co.jp/en/



CLP www.clp.com.hk/en



innogy New Ventures LLC www.innogy.com



Dubai Electricity & Water Authority (DEWA) www.dewa.gov.ae



Origin Energy www.originenergy.com.au

"If you want to grow your business, and get it out there, to lots of customers across the globe, then go for it and submit an application." **Nicholas Wooley - ev.energy** 

International modules hosted across the globe where participants will work closely with the utilities to jump-start their company's growth. 11 Key areas of interest. Free Electrons drives nextgeneration ideas in: Mobility, Customer solutions, Smart grids & energy, Communities, Energy storage, Energy access, Energy management and efficiency, Clean energy, Customer and utility resiliency, Facility and asset management and Cooling solutions **10M+**<sub>The</sub>

financial value of the contracts signed between the startups and 10 utilities at the end of Free Electrons first three editions, with a pipeline of opportunities being developed reaching over \$15 million.

# FREE ELECTRONS Frequently Asked Questions

### What is Free Electrons?

Free Electrons is a global startup program connecting the world's most promising startups with leading energy utilities to deliver cutting edge solutions and co-create the future of energy.

## What does Free Electrons offer?

The program offers a unique opportunity for later stage startups to gain access to utility partners that can help them scale and expand into new markets around the world through piloting projects, commercially deploying products and facilitating investment opportunities. Startups are also in the running for the prize of USD 200,000 – no strings attached.

#### Logistically, what does the program involve?

The program includes 4 one week long modules held across the globe over the course of one year. Startups work closely with The Utilities, local accelerators and mentors to refine their company's solution and explore options to jump start their company's growth. 2020 modules will be held in; Bootcamp: Singapore - week of 23rd March

Module 1: Sydney - week of 1st June

Module 2: Brazil - week of 31st August

Module 3: Dubai - week of 16th November

#### Does a startup need to attend all four modules?

Yes, it is a condition of a startup accepting a place in Free Electrons that two c-level employees of the startup be present at each module.

The best way to fully leverage the program's extensive network is for the start up to immerse their team in the program and engage in-person with the full ecosystem of mentors, partners, investors, and other program startups.

#### Are any expenses covered by the program?

Yes, travel and accommodation expenses are covered by the program.

#### Do the Free Electrons Utility Partners take equity in startups

#### participating in the program?

Free Electrons is not an accelerator program and thus, unlike conventional accelerators for startups, we do not ask for equity in your business in order for you to participate and obtain all of the benefits of the program.

However, should one or more of the Utility Partners be interested in investing and the time is right for your business, this is certainly a possibility and a valued outcome for many startups.

For more visit our FAQ page https://freeelectrons.org/apply/